

ALBEMARLE COUNTY PUBLIC SCHOOLS
FINANCIAL REPORT
July 31, 2010

	ORIGINAL APPROPRIATED BUDGET	CURRENT APPROPRIATED BUDGET	VARIANCE CUR-ORIG BUDGET	FY 10/11 PROJECTED	CHANGE	YEAR TO DATE	PERCENT
AVERAGE DAILY MEMBERSHIP	12,722	12,722	0	12,722	0		
REVENUES:							
LOCAL-SCHOOLS	\$1,072,610	\$1,072,610	\$0	\$1,072,610	\$0	\$14,165	1.32%
STATE	\$40,865,213	\$40,865,213	\$0	\$40,865,213	\$0	\$1,811,837	4.43%
FEDERAL	<u>\$2,668,306</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$2,668,306</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total Revenues	<u>\$44,606,129</u>	<u>\$44,606,129</u>	<u>\$0</u>	<u>\$44,606,129</u>	<u>\$0</u>	<u>\$1,826,002</u>	<u>4.09%</u>
Use of Fund Balance	\$1,800,000	\$1,804,323	\$4,323	\$1,804,323	\$0	\$1,804,323	100.00%
TRANSFERS IN	<u>\$96,457,504</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$96,457,504</u>	<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
Total with Transfers	<u>\$142,863,633</u>	<u>\$142,867,956</u>	<u>\$4,323</u>	<u>\$142,867,956</u>	<u>\$0</u>	<u>\$3,630,325</u>	<u>2.54%</u>
EXPENSES:							
COMPENSATION **	\$114,938,316	\$114,938,316	\$0	\$114,338,316	(\$600,000)	\$2,426,762	2.12%
CATEC	\$1,424,653	\$1,424,653	\$0	\$1,424,653	\$0	\$0	0.00%
SUMMER SCHOOL	\$89,621	\$89,621	\$0	\$89,621	\$0	\$0	0.00%
OPERATING EXPENSES	<u>\$26,411,043</u>	<u>\$26,415,366</u>	<u>\$4,323</u>	<u>\$25,803,739</u>	<u>(\$611,627)</u> *	<u>\$2,436,236</u>	<u>9.44%</u>
Total Expenses	<u>\$142,863,633</u>	<u>\$142,867,956</u>	<u>\$4,323</u>	<u>\$141,656,329</u>	<u>(\$1,211,627)</u>	<u>\$4,862,998</u>	<u>3.43%</u>
BALANCE OF REVENUES OVER EXPENSES				<u>\$1,211,627</u>		<u>(\$1,232,672)</u>	

** Compensation is based upon budgeted. Compensation and Benefits are not forecasted until the November Financial Report due to payroll fluctuations.

* Represents a 7.5% holdback

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2100 - K-12 INSTRUCTIONAL SALAIRES	770,869	770,869	0	0	770,869	0	770,869	0.00%	0.00%
2101 - HOLDBACK RESERVE	0	0	0	0	0	0	0	0.00%	0.00%
2111 - INSTRUCTIONAL SUPPORT	643,201	636,624	-6,577	78,365	558,259	2,377	555,883	0.43%	11.22%
2112 - STUDENT SERVICES	5,112,964	5,112,964	0	25,886	5,087,078	750,461	4,336,617	14.75%	14.33%
2113 - COMMUNITY AND FEDERAL PRGMS	1,154,246	1,154,246	0	1,844	1,152,402	1,478	1,150,924	0.13%	0.25%
2114 - MEDIA SERVICES	886,071	886,071	0	4,561	881,510	8,459	873,051	0.96%	0.16%
2115 - COMPUTER TECHNOLOGY	2,829,013	2,829,013	0	16,756	2,812,257	125,092	2,687,165	4.45%	15.39%
2116 - VOCATIONAL EDUCATION	46,956	46,956	0	3,636	43,320	8	43,312	0.02%	0.02%
2117 - PROFESSIONAL DEVELOPMENT	249,414	249,414	0	15,769	233,645	914	232,731	0.39%	2.08%
2118 - ASSESSMENT & INFORMATION SVCS	354,704	354,704	0	6,382	348,322	47,076	301,246	13.52%	37.41%
2201 - BROADUS WOOD ELEMENTARY	64,543	66,043	1,500	4,845	61,198	4,590	56,608	7.50%	12.41%
2202 - BROWNSVILLE ELEMENTARY	102,459	103,959	1,500	7,686	96,273	7,124	89,149	7.40%	14.69%
2203 - CROZET ELEMENTARY	70,408	71,908	1,500	5,283	66,625	6,608	60,017	9.92%	14.19%
2204 - GREER ELEMENTARY	83,739	83,989	250	6,285	77,704	4,625	73,079	5.95%	13.25%
2205 - HOLLYMEAD ELEMENTARY	98,666	98,666	0	7,401	91,265	5,927	85,338	6.49%	17.22%
2206 - MERIWETHER LEWIS ELEM.	84,886	84,886	0	6,370	78,516	7,415	71,101	9.44%	13.08%
2207 - RED HILL ELEMENTARY	47,172	47,172	0	3,540	43,632	4,817	38,815	11.04%	22.21%
2209 - SCOTTSVILLE ELEMENTARY	46,828	46,828	0	3,514	43,314	4,500	38,814	10.39%	17.40%
2210 - STONE ROBINSON ELEMENTARY	88,680	90,180	1,500	6,654	83,526	6,972	76,554	8.35%	11.48%
2211 - STONY POINT ELEMENTARY	65,231	65,231	0	4,895	60,336	-2,743	63,079	-4.55%	2.70%
2212 - WOODBROOK ELEMENTARY	68,000	69,500	1,500	5,103	64,397	0	64,397	0.00%	29.27%
2213 - YANCEY ELEMENTARY	46,599	46,599	0	3,499	43,100	9,366	33,734	21.73%	11.57%
2214 - CALE ELEMENTARY	99,354	99,354	0	7,455	91,899	-191	92,090	-0.21%	1.30%
2215 - VIRGINIA L. MURRAY ELEM	62,365	63,865	1,500	4,683	59,182	1,074	58,108	1.81%	17.67%
2216 - AGNOR-HURT ELEMENTARY	94,069	94,069	0	7,062	87,007	1,318	85,689	1.51%	13.69%
2217 - BAKER-BUTLER ELEMENARY	92,005	92,005	0	6,905	85,100	6,168	78,932	7.25%	21.94%
2251 - BURLEY MIDDLE SCHOOL	115,465	115,465	0	8,665	106,800	20,740	86,060	19.42%	2.85%
2252 - HENLEY MIDDLE SCHOOL	173,616	173,716	100	13,023	160,693	10,730	149,963	6.68%	12.30%
2253 - JOUETT MIDDLE SCHOOL	129,465	129,465	0	9,712	119,753	2,876	116,877	2.40%	14.30%
2254 - WALTON MIDDLE SCHOOL	100,017	100,017	0	7,509	92,508	6,621	85,887	7.16%	2.28%
2255 - SUTHERLAND MIDDLE SCHOOL	133,239	133,239	0	9,994	123,245	126	123,119	0.10%	11.29%
2280 - COMMUNITY CHARTER SCHOOL	8,206	8,206	0	617	7,589	0	7,589	0.00%	0.00%
2301 - ALBEMARLE HIGH SCHOOL	579,421	579,421	0	43,460	535,961	13,650	522,311	2.55%	11.68%

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2302 - W. ALBEMARLE HIGH SCHOOL	396,268	396,318	50	29,722	366,596	8,285	358,311	2.26%	8.39%
2303 - MURRAY EDUCATION CENTER	64,382	65,882	1,500	4,834	61,048	6,688	54,360	10.96%	3.65%
2304 - MONTICELLO HIGH SCHOOL	439,627	439,627	0	32,978	406,649	81,542	325,107	20.05%	26.23%
2410 - EXECUTIVE SERVICES	259,559	259,559	0	16,675	242,884	44,226	198,658	18.21%	13.19%
2411 - COMMUNITY RELATIONS	69,217	69,217	0	4,131	65,086	91	64,995	0.14%	13.41%
2412 - DIV. INSTRUC/EDU SUPPORT	2,020	2,020	0	0	2,020	0	2,020	0.00%	0.97%
2420 - HUMAN RESOURCES	511,716	511,716	0	12,962	498,754	3,319	495,435	0.67%	1.22%
2430 - DIV SUPPORT/PLANNING SERV	68,474	68,474	0	4,673	63,801	1,389	62,412	2.18%	9.79%
2431 - FISCAL SERVICES	1,189,734	1,189,734	0	2,995	1,186,739	750,070	436,669	63.20%	72.04%
2432 - TRANSPORTATION SERVICES	2,984,674	2,984,674	0	20,959	2,963,715	139,334	2,824,381	4.70%	-1.17%
2433 - BUILDING SERVICES	5,923,501	5,923,501	0	144,339	5,779,162	343,114	5,436,048	5.94%	8.05%
Totals:	26,411,043	26,415,366	4,323	611,627	25,803,739	2,436,236	23,367,504	9.44%	13.09%

ALBEMARLE COUNTY PUBLIC SCHOOLS
SELF-SUSTAINING FUNDS FINANCIAL REPORT
July 31, 2010

FUND:	BEGINNING FUND BALANCE	FY 10/11 ORIGINAL APPROP	CHANGES IN APPROP	FY 10/11 CURRENT APPROP	FY 10/11 YTD EXPENSES	FY 10/11 YTD REVENUES	USE OF FUND BALANCE	FY 10/11 BALANCE	TOTAL CASH FUND BAL	FY 10/11 TRANSFERS TO BE MADE
FOOD SERVICES	N/A	\$4,971,314	\$0	\$4,971,314	\$134,987	\$76,969	\$0	(\$58,018)	(\$58,018)	\$0
SUMMER FEEDING PROGRAM	N/A	\$303,500	\$0	\$303,500	\$83,440	\$0	\$0	(\$83,440)	(\$83,440)	\$0
TITLE I	N/A	\$1,789,581	\$0	\$1,789,581	\$15,352	\$0	\$0	(\$15,352)	(\$15,352)	\$0
MIGRANT	N/A	\$147,000	\$0	\$147,000	\$3,743	\$0	\$0	(\$3,743)	(\$3,743)	\$11,000
MISC. SCHOOL GRANTS	N/A	\$0	\$0	\$0	\$8,380	\$42,418	\$0	\$34,038	\$34,038	\$0
ADULT EDUCATION	N/A	\$126,500	\$0	\$126,500	\$2,107	\$44	\$0	(\$2,063)	(\$2,063)	\$22,500
ECON DISLOCATED WORKERS	N/A	\$60,000	\$0	\$60,000	\$10,236	\$1,185	\$0	(\$9,051)	(\$9,051)	\$0
TECHNOLOGY CHALLENGE GRANT	N/A	\$15,777	\$0	\$15,777	\$0	\$0	\$0	\$0	\$0	\$0
GENERAL ADULT ED.	N/A	\$15,000	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0
ALTERNATIVE EDUCATION	N/A	\$23,576	\$0	\$23,576	\$0	\$0	\$0	\$0	\$0	\$0
AIMR- SUMMER RENTAL	N/A	\$446,010	\$0	\$446,010	\$22,666	\$0	\$0	(\$22,666)	(\$22,666)	\$0
TEACHER MENTORING PROGRAM	N/A	\$9,586	\$0	\$9,586	\$0	\$0	\$0	\$0	\$0	\$0
ALGEBRA READINESS	N/A	\$28,104	\$0	\$28,104	\$0	\$0	\$0	\$0	\$0	\$0
CLUB YANCEY	N/A	\$20,000	\$0	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
AMERICAN HISTORY GRANT	N/A	\$104,000	\$0	\$104,000	\$538	\$500	\$0	(\$38)	(\$38)	\$0
ARRA-FEDERAL	N/A	\$2,855,590	\$0	\$2,855,590	\$65,324	\$0	\$0	(\$65,324)	(\$65,324)	\$770,869
ARRA-STATE	N/A	\$0	\$0	\$0	\$15,471	\$0	\$0	(\$15,471)	(\$15,471)	\$0
MIGRNT CONSORT INCNTV GRT	N/A	\$0	\$0	\$0	\$7,252	\$0	\$0	(\$7,252)	(\$7,252)	\$0
C.B.I.P. PROGRAM	N/A	\$1,006,038	\$0	\$1,006,038	\$5,974	\$0	\$0	(\$5,974)	(\$5,974)	\$0
E.D. PROGRAM	N/A	\$788,172	\$0	\$788,172	\$0	\$0	\$0	\$0	\$0	\$0
TITLE II	N/A	\$450,000	\$0	\$450,000	\$885	\$0	\$0	(\$885)	(\$885)	\$0
PRE-SCHOOL SPECIAL ED.	N/A	\$67,416	\$0	\$67,416	\$9,609	\$0	\$0	(\$9,609)	(\$9,609)	\$0
CARL PERKINS GRANT	N/A	\$150,000	\$0	\$150,000	\$0	\$0	\$0	\$0	\$0	\$0
SPECIAL EDUCATION JAIL PROGRA	N/A	\$144,606	\$0	\$144,606	\$0	\$0	\$0	\$0	\$0	\$0
TITLE III	N/A	\$120,000	\$0	\$120,000	\$2,619	\$0	\$0	(\$2,619)	(\$2,619)	\$0
CENTURY 21 GRANT-YANCEY	N/A	\$163,177	\$0	\$163,177	\$5,281	\$0	\$0	(\$5,281)	(\$5,281)	\$0
EL CIVICS PARTNERSHIP PROJECT	N/A	\$166,500	\$0	\$166,500	\$439	\$0	\$0	(\$439)	(\$439)	\$16,500
COMMUNITY EDUCATION	N/A	\$1,621,906	\$0	\$1,621,906	\$27,595	\$20,660	\$31,161	(\$6,935)	(\$6,935)	\$0
FAMILIES IN CRISIS GRANT	N/A	\$70,000	\$0	\$70,000	\$5,790	\$100	\$0	(\$5,690)	(\$5,690)	\$0
DRIVERS SAFETY FUND	N/A	\$435,600	\$0	\$435,600	\$21,538	\$14,900	\$0	(\$6,638)	(\$6,638)	\$0
OPEN DOORS FUND	N/A	\$123,000	\$0	\$123,000	\$6,084	\$4,612	\$0	(\$1,472)	(\$1,472)	\$0
RACE TO GED	N/A	\$30,000	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0
SUMMER SCHOOL FUND	N/A	\$460,561	\$0	\$460,561	\$71,987	\$7,405	\$0	(\$64,582)	(\$64,582)	\$149,621
SAFE SCHOOLS	N/A	\$778,766	\$0	\$778,766	\$30,290	\$0	\$0	(\$30,290)	(\$30,290)	\$0
HEALTHY STUDENTS	N/A	\$704,360	\$0	\$704,360	\$21,316	\$0	\$0	(\$21,316)	(\$21,316)	\$0
COMMUNITY CHARTER SCHOOL	N/A	\$18,800	\$0	\$18,800	\$9,302	\$0	\$0	(\$9,302)	(\$9,302)	\$0
McINTIRE TRUST FUND	N/A	\$10,000	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0
FOUNDATION FOR EXCELLENCE	N/A	\$12,000	\$0	\$12,000	(\$88)	\$0	\$0	\$88	\$88	\$0

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SCHOOL BUS REPLACEMENT	N/A	\$1,510,000	\$0	\$1,510,000	\$0	\$0	\$0	\$0	\$0	\$1,510,000
COMPUTER EQUIPMENT REPLACEME	N/A	\$2,000,000	\$0	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000
TEXTBOOK REPALCEMENT FUND	N/A	\$500,000	\$0	\$500,000	\$648	\$0	\$0	(\$648)	(\$648)	\$500,000
INTERNAL SERVICE- VEH. MAINT.	N/A	\$799,536	\$0	\$799,536	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	N/A	\$23,045,976	\$0	\$23,045,976	\$588,762	\$168,793	\$31,161	(\$419,969)	(\$419,969)	\$4,980,490